

ARF / AMRF Account Opening Form



1. Approved Retirement Fund (“ARF”) / Approved Minimum Retirement Fund (“AMRF”) Details

| | | | |
|-------------------------|--|---|-------------------------------|
| Name of Account: | | | |
| Customer Type : | Approved Retirement Fund <input type="checkbox"/> | Approved Minimum Retirement Fund <input type="checkbox"/> | Both <input type="checkbox"/> |
| Address: | Address for Statements / Correspondence (if different): | | |
| | | | |
| | | | |
| | | | |
| Telephone: | Facsimile: | | |
| | | | |
| Email: | | | |
| | | | |

2. Qualifying Fund Manager (“QFM”)

3. Beneficial Owner details

| | | | |
|--------------------------------|-----------------------------|--------------------------------|--|
| Name: (please print) | | Name: (please print) | |
| Regulatory Status: | | Occupation: | |
| Address: | Residential Address: | | |
| | | | |
| | | | |
| | | | |
| Email Address: | | Email Address: | |
| Telephone: | | Date of Birth: | |
| Authorised Signatory 1: | | Signature: | |
| Authorised Signatory 2: | | | |
| Authorised Signatory 3: | | | |

Please provide an authorised signatory list for the QFM.

4. Type of Treasury Transaction(s) - please tick as appropriate

| | | |
|---|---|--|
| Deposit Transactions <input type="checkbox"/> | Foreign Exchange Contracts <input type="checkbox"/> | Interest Rate Contracts <input type="checkbox"/> |
|---|---|--|

The ARF/AMRF should consider the risks associated with certain Treasury Transactions and may need to complete a Risk Disclosure Statement prior to entering into such Treasury Transactions.

5. Type of Deposit Account

1 Month Notice Account: Fixed Term Account: 3 Month 6 Month 9 Month 12 Month

Other Account (please state): _____

Currency: EUR USD GBP Amount to be deposited: _____

6. Authorisation Requirements

Please state the number of Authorised Signatories required to authorise Treasury Transactions.

| | |
|---|---|
| One QFM signatory <input type="checkbox"/> | One QFM signatory and Beneficial Owner signatory <input type="checkbox"/> |
| Two QFM signatories and Beneficial Owner signatory <input type="checkbox"/> | Other <input type="checkbox"/> |

Please specify other restrictions. Use separate sheet if necessary. If no instruction restrictions are specified, Investec may, at its sole discretion, accept and act on the instructions or purported instructions of **any** of the Authorised Signatories however given or originated including by fax, telephone or email used by Investec from time to time. Investec may also at its sole discretion require at any time instructions from all Authorised Signatories.

7. Direct Marketing

If the Beneficial Owner or QFM does not wish to receive any information from Investec or other members of the Investec Group in relation to products or services that may be of interest to them, by telephone, post or e-mail, please tick the marketing opt-out box below:

Beneficial Owner Marketing Opt-out QFM Marketing Opt-out

8. Data Protection

We hereby consent and agree that:

- Investec treats the information provided as confidential and retains such information for the purposes of providing the financial service(s), for performing Investec's legal obligations or for marketing purposes.
- Where any personal data has been provided to Investec relating to partners, officers, employees, agents (being individuals), that such individuals have been informed that personal data relating to them has been disclosed to Investec and such information will be retained for the purposes of providing the financial service(s), for performing Investec's legal obligations or for marketing purposes.
- Any such individuals as set out in (b) above have been informed that Investec may disclose information to a member of the Investec Group for the purposes mentioned above. The disclosures envisaged may necessitate the transfer of information outside of the EEA, including South Africa, and the necessary consents have been obtained in respect of the above.
- Any such individuals as set out in (b) above have been informed that they have a right to request a copy of the information held by Investec about them, for which Investec may charge a small fee, and to have any inaccuracies in such information corrected.

| | | | | | |
|-------------------|--------|------|-----------|--------|----|
| Beneficial Owner: | | QFM: | | | |
| Dated the | day of | 20 | Dated the | day of | 20 |

ARF / AMRF Declaration by Qualifying Fund Manager to Deposit Taker

A. Details of Deposit Taker

Investec Bank plc (Irish Branch)
 The Harcourt Building
 Harcourt Street
 Dublin 2

B. Details of Account

| | |
|-----------------|--|
| Account Number: | |
| Account Name: | |

C. Declaration and Undertaking by Qualifying Fund Manager (“QFM”)

I hereby certify that:

- is a qualifying fund manager, as defined in Section 784A, Taxes Consolidation Act, 1997.
- the account referred to in B consists solely of money managed by in respect of an approved retirement fund or an approved minimum retirement fund held in the name of the Account Holder named in B as above and beneficially owned by that person.
- the interest credited to the account referred to in B above will be applied as income of the approved retirement fund or approved minimum retirement fund.
- the Account Holder named in B as above is a person who is entitled to exemption from income tax by virtue of Section 784A(2), Taxes Consolidation Act, 1997, as amended by the Finance Act, 2000 in respect of interest arising in respect of this account referred to in B.

I undertake that if the account referred to in B ceases to be assets of an approved retirement fund or approved minimum retirement fund, or if the account is transferred to another such fund, will notify the deposit taker accordingly.

| | | | |
|---|--|----------|--|
| Signed | | Capacity | |
| Dated the day of 20 | | | |

9. Mandate

We request and authorise you on behalf of the Approved Retirement Fund ("ARF") / Approved Minimum Retirement Fund ("AMRF"), to act on instructions given in accordance with the following resolutions of the Beneficial Owner and the QFM of the ARF/AMRF passed at a meeting held on _____, 20____ and we hereby certify that these resolutions are correctly set out below.

1. **That** it is acknowledged that Investec Bank plc (Irish Branch) ("the Bank") acts as credit counterparty to Treasury Transactions, where applicable. Investec Ireland Limited provides the staff, infrastructure and the execution of Foreign Exchange Contracts and Interest Rate Contracts with the ARF/AMRF.
2. **That** the Bank and Investec Ireland Limited are referred to as "Investec" for the purposes of this Mandate, the Terms of Business and the General Terms & Conditions.
3. **That** Investec be, and is hereby, requested and authorised to enter into Treasury Transactions with the ARF/AMRF, provided that Investec receives instructions to do so and those instructions are given to it in accordance with the signing instructions in this Account Opening Form and the Foreign Exchange Facility Letter, where applicable.
4. **That** all Treasury Transactions of the ARF with Investec shall be operated in accordance with the terms of this Mandate, the Terms of Business, the Foreign Exchange Facility Letter (as applicable) and the General Terms & Conditions, and that the ARF/AMRF has read and understands the content of these documents.
5. **That** the General Terms & Conditions were presented to the Beneficial Owner and the QFM and considered by those parties before being agreed as binding on the ARF/AMRF and that defined terms used in this Mandate have the meanings given to them in the General Terms & Conditions and Terms of Business.
6. **That** Investec is authorised and entitled but not obliged to rely upon and act upon instructions in accordance with the General Terms & Conditions.
7. **That** telephone voice recording procedures may be used by Investec in relation to communications over the telephone and used as evidence in any dispute that may arise.
8. **That** these resolutions shall remain in force and shall constitute the ARF/AMRF's Mandate to Investec until revoked by notice in writing to Investec signed by two authorised signatories and for this purpose any instruction varying this Mandate shall be deemed a revocation.
9. **That** Investec be assisted in the discharge of its anti-money laundering obligations by the ARF/AMRF providing such documents as requested by Investec and set out in the General Terms & Conditions.
10. **That** the Beneficial Owner and the QFM of the ARF/AMRF acknowledge that nothing in the agreements between Investec and the ARF/AMRF shall be capable of being constituted as an implied agreement restricting or nullifying any charge, pledge, lien, right of set off or other right Investec may have existing or implied by law or otherwise.
11. **That** all confirmations of Treasury Transactions entered into pursuant to this Mandate which are capable of comprising:

11.1. "Transactions", as defined in the Master Agreement (Multicurrency Cross-Border) published by

the International Swaps and Derivatives Association Inc. ("ISDA"); and

11.2. "Financial contracts" as defined in the Netting of Financial Contracts Act, 1995 as amended,

shall (notwithstanding anything to the contrary in any confirmation) supplement, form a part of, and be subject to an agreement in the form of the ISDA as if we had executed an agreement in such form, except for:

- (a) the election of Irish law as the governing law; and
- (b) Euro as the termination currency.

12. **That** the Beneficial Owner and the QFM of the ARF/AMRF will advise Investec in writing as soon as any changes that may take place from time to time to the QFM or Authorised Signatories of the ARF and that Investec shall be entitled to act upon the information so given.
13. **That** all representations, warranties, covenants and information given or made by the Beneficial Owner and the QFM of the ARF/AMRF in writing in connection with Treasury Transactions (whether set out in this Mandate or given previously) shall unless otherwise stated to Investec in writing and accepted by Investec, be deemed to have been given at the date of the signing of the Mandate, and on a continuing basis for the duration of the Treasury Transactions.

Online Access

14. **That the Beneficial Owner of the ARF/AMRF agrees to receive all relevant account information electronically through Investec Online and not by post from the date signed below; this includes the annual account statement.**

Intermediary Access

15. **That** if the ARF/AMRF opened its Account with Investec through an intermediary appointed by Investec, the Beneficial Owner and QFM of the ARF/AMRF acknowledge that:
 - the intermediary/QFM will be able to view the Treasury Transactions that the ARF/AMRF has entered into, or may enter into, with Investec through that intermediary under the terms of their appointment with Investec;
 - the intermediary/QFM may be copied on all correspondence sent by Investec to the ARF/AMRF relating to the Treasury Transactions that the ARF/AMRF has entered into, or may enter into, with Investec through that intermediary;
 - provided the signatory arrangements as set out above in the Authorisation Requirements section are satisfied, the QFM may be able to request an electronic transfer, in respect of the Treasury Transactions that the ARF/AMRF has entered into, or may enter into, with Investec, to the nominated account of the ARF/AMRF, to place Treasury Transactions on notice and to request cheques made payable to the ARF/AMRF be sent to the correspondence address of the ARF/AMRF in accordance with the General Terms & Conditions and as agreed by the ARF/AMRF.

| | | | | | |
|-----------------------------|--------|--------------------------|-----------|--------|----|
| Beneficial Owner Signature: | | Qualifying Fund Manager: | | | |
| Dated the | day of | 20 | Dated the | day of | 20 |

Investec Bank plc (Irish Branch), Investec Ireland Limited, The Harcourt Building, Harcourt Street, Dublin 2, Ireland
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